

Business owners could be missing out on potential tax credits!

The Work Opportunity Tax Credit (WOTC) provides businesses a tax credit for hiring individuals with barriers to employment. The program enables targeted employees to move from economic dependency into self-sufficiency as they earn a steady income and become contributing taxpayers. Participating businesses are compensated by receiving a reduction in their federal income tax liability as a result of the tax credit. Maximum tax credits range from \$2,400 to \$9,000 depending upon the qualified employee's targeted group.

If you are a business owner you could benefit from hiring within the following groups:

- Temporary Assistance for Needy Families (TANF) recipient
- Disabled veteran who within in the last year was discharged or unemployed for 6+ months
- Supplemental Nutrition Assistance Program (SNAP) recipient
- Columbia/Sumter Empowerment Zone (EZ)/ Marlboro County Rural Renewal Community (RRC) resident
- Vocational Rehabilitation Client
- Recently released Ex-felon
- Supplemental Security Income (SSI) recipient

This federally-funded program is administered by the SC Department of Employment and Workforce (SCDEW). SCDEW must certify the Work Opportunity Tax Credits before employers can claim them on their federal tax return. Requests must be postmarked within 28 days of the employee start date. Only those requests indicating potential target group eligibility should be mailed in.

More information regarding WOTC and certification may be obtained at the addresses or phone number below.

SC Department of Employment and Workforce
Laura Rushton, SC WOTC Coordinator
P.O. Box 1406
Columbia, SC 29202
803-737-2529
lrushton@dew.sc.gov